

City of Northampton
MASSACHUSETTS

In City Council, December 18, 2014

*Upon the recommendation of the Community Preservation Committee and
Mayor David Narkewicz*

Ordered, that

WHEREAS, HAP, Inc. submitted an application for Community Preservation Act funding for the 129 Pleasant Street Affordable Housing Project.

WHEREAS, the project will provide approximately 48 units of affordable rental housing. The units will be a mix of studio and one-bedroom apartments, 60% of which will be restricted to those households earning 60% or less of Area Median Income;

WHEREAS, suitable affordable housing is a housing type that is in demand locally and regionally.

WHEREAS, the HAP, Inc. has an excellent record of creating affordable housing.

WHEREAS, on December 3, 2014, the Northampton Community Preservation Committee, voted unanimously to recommend that \$300,000 in Community Preservation Act funds be used to support this project.

NOW, THEREFORE BE IT ORDERED,

That \$300,000 be appropriated from Community Preservation Act funding to HAP, Inc. for the 129 Pleasant St Affordable Housing Project for creation of 48 affordable housing units. And, that the grantee meets the conditions approved by the Community Preservation Committee, the Mayor, and City Council.

Specifically, \$300,000 is appropriated from the CPA Budgeted Reserve (account #2344930-359930).